

WBRF 2014 FINANCIAL REPORT

Highlights

- Club membership grew by 33% from 45 members to 60 members.
- Total income was R33 000 and expenses was R23 000.
- Fly-in costs were R13 491 while income of R2760.
- Current assets increased by R8 000 to R15 000.
- This year membership renewals will be R 21 200.

Petty Cash Opening balance	R 623.89
Absa BANK (opening balance)	R 6,039.22
Capital Beginning of year	R 6,663.11
Closing Balance Absa	R 12,690.62
Closing Balance Petty Cash	R 2,282.55
Current Assets Feb 2014	R 14,973.17
Movement	
Increase in Capital	R 8,310.06
Receivables	R 1,730.00
Total	R 10,040.06
INCOME	
Members Fees	R 27,220.00
Annual Fly-in	R 2,760.00
Cash Donations	R 570.00
Non Cash Donations	R 2,005.02
Total	R 32,555.02
Other	R 621.74
Interest	R 106.76
Total	R 728.50
TOTAL INCOME	R 33,283.52
EXPENSES	
Maintenance	R 16,683.58
Bank Charges	R 467.35
Member Costs	R 1,035.15
Rent	R 2,070.00
Small Assets	R 2,987.38
TOTAL EXPENSES	R 23,243.46
Balance (Income – Expenses)	R 10,040.06